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CHAPTER I--FEDERAL ENERGY REGULATORY COMMISSION,  
DEPARTMENT OF ENERGY

**Retained Earnings Accounts**

**433 Balance transferred from income.**

This account shall include the net credit or debit transferred from income for the year.

**436 Appropriations of retained earnings.**

This account shall include appropriations of retained earnings.

ITEMS

1. Appropriations required under terms of mortgages, orders of courts, contracts, or other agreements.
2. Appropriations required by action of regulatory authorities.
3. Other appropriations made at option of utility for specific purposes.

**437 Dividends declared--preferred stock.**

A. This account shall include amounts declared payable out of retained earnings as dividends on actually outstanding preferred or prior lien capital stock issued by the utility.

B. Dividends shall be segregated for each class and series of preferred stock as to those payable in cash, stock, and other forms. If not payable in cash, the medium of payment shall be described with sufficient detail to identify it.

#### **438 Dividends declared--common stock.**

A. This account shall include amounts declared payable out of retained earnings as dividends on actually outstanding common capital stock issued by the utility.

B. Dividends shall be segregated for each class of common stock as to those payable in cash, stock and other forms. If not payable in cash, the medium of payment shall be described with sufficient detail to identify it.

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#### **439 Adjustments to retained earnings.**

A. This account shall, with prior Commission approval, include significant nonrecurring transactions accounted for as prior period adjustments, as follows:

(1) Correction of an error in the financial statements of a prior year.

(2) Adjustments that result from realization of income tax benefits of pre-acquisition operating loss carryforwards of purchased subsidiaries.

All other items of profit and loss recognized during a year shall be included in the determination of net **income** for that year;

B. Adjustments, charges, or credits due to losses on reacquisition, resale or retirement of the company's own capital stock shall be included in this account. (See account 210, Gain on Resale or Cancellation of Reacquired Capital Stock, for the treatment of gains.)

### **Operating Revenue Chart of Accounts**

#### **1. SALES OF ELECTRICITY**

440 Residential sales.

442 Commercial and industrial sales.

444 Public street and highway lighting.

445 Other sales to public authorities (Major only).

446 Sales to railroads and railways (Major only).

447 Sales for resale.

448 Interdepartmental sales.

449 Other sales (Nonmajor only).

449.1 Provision for rate refunds.

## 2. OTHER OPERATING REVENUES

450 Forfeited discounts.

451 Miscellaneous service revenues.

453 Sales of water and water power.

454 Rent from electric property.

455 Interdepartmental rents.

456 Other electric revenues.